

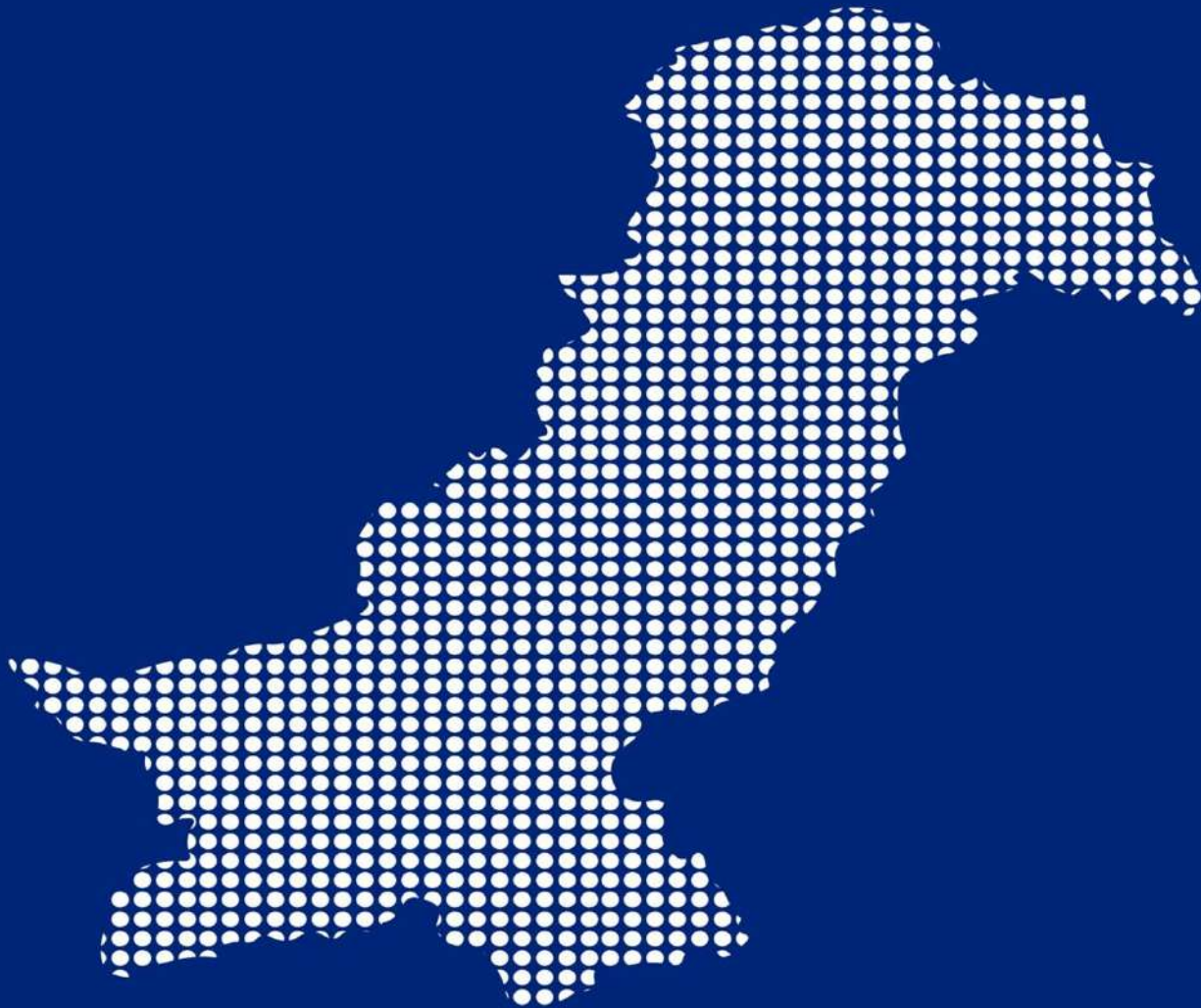
Fertilizer Stocks

Pakistan Technicals



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Fauji Fertilizer Company Limited. (FFC)



FFC remains in a broader uptrend but is currently consolidating after a corrective phase, holding near 470, aligned with the 38.2% Fibonacci retracement (90–685 move) and the 200-day SMA, signaling base formation. RSI is rebounding, indicating improving momentum. The 100-day SMA (~562) is immediate resistance, followed by the critical 600-615 zone; a sustained break may target 660-685. Strategy favors accumulation between current levels and the 200-DMA (~509), while a break below 470 would likely trigger a fresh downside phase.

Engro Fertilizers Limited. (EFERT)



EFERT has broken its prior bullish trendline before testing the last swing low (187), indicating near-term weakness; however, it found support near the 38.2% Fibonacci level (~191), derived from the 76-263, and is now retesting the 200-day SMA (~216). Price remains below key moving averages, with a bearish death cross between the 50- and 200-day SMAs reinforcing a cautious bias. The structure suggests consolidation within a weakening trend. Immediate resistance stands near 216-231, with 231 marking the Feb 11 gap, where strength should be used to trim exposure, while support at 187 is critical; a break below this level may extend downside toward 170.

Fatima Fertilizer Company Limited. (FATIMA)



FATIMA remains in a broader uptrend but is currently in a corrective consolidation from a high at 192.80, with price stabilizing around the rising trendline and 200-day SMA (~137), while forming a base near the last swing low around 120. RSI shows positive divergence and is recovering (~55), indicating improving momentum. Immediate resistance stands at 150-152, followed by 167.50; a sustained move above this may open room toward the 187-193 supply zone. Strategy favors cautious accumulation above trendline support, with risk defined below 120.

Engro Holdings Limited. (ENGROH)



ENGROH maintains a broader uptrend, trading above rising 100- and 200-day SMAs while respecting a long-term ascending trendline. Recent price action shows consolidation below the 287-302 resistance zone after rejection near 302.50. RSI near 58 suggests neutral-to-positive momentum. Immediate resistance stands at 287-302, while support lies at 255-260 followed by 235 (200-day SMA). Strategy favors buying on dips near support, while trimming exposure close to resistance; a breakout above 302 may extend the uptrend.

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